

	NEW JERSEY THE LANDINGS SEAGRASS COVE	AGENCY FINANCING FOLLOW INSTRUCTIONS ON TOP CARD 	NEW JERSEY EATONCREST LAKEVIEW TERRACE	AMENITY FEE PAY 10% OR \$200 	AMENITIZE RAILROAD PRICE \$200 	NEW JERSEY POST & COACH WARWICK TERRACE	CHANCE 	NEW JERSEY ELMWOOD VILLAGE	NEW YORK TOWERS OF WINDSOR PARK	VISITING 	JUST
NEW JERSEY FAIRWAYS TONY ESTATES	NEW JERSEY UPGRADE PREMIUM PAY \$75 	NEW JERSEY HYDE PARK WESTWOOD GARDENS	NEW JERSEY BUY WHOLESALE / SELL RETAIL RAILROAD PRICE \$200 	NEW JERSEY GLEN ELLEN EDGEWATER GARDENS OCEAN TERRACE	NEW JERSEY AGENCY FINANCING FOLLOW INSTRUCTIONS ON TOP CARD 	NEW JERSEY DUNCAN HILL EASTHAMPTON GARDENS	NEW JERSEY CRANBURY CROSSING CRANFORD CROSSING	NEW JERSEY MORGANIZE RAILROAD PRICE \$200 	NEW JERSEY GENERAL GREENE VILLAGE LUMBERTON	NEW JERSEY SMART APARTMENTS PRICE \$150	NEW JERSEY WOODVIEW AT MARLTON SHERWOOD VILLAGE
NEW JERSEY CHANCE 	NEW JERSEY NEW JERSEY WESTWOOD GARDENS	NEW JERSEY AGENCY FINANCING FOLLOW INSTRUCTIONS ON TOP CARD 	NEW JERSEY DUNCAN HILL EASTHAMPTON GARDENS	NEW JERSEY CRANBURY CROSSING CRANFORD CROSSING	NEW JERSEY MORGANIZE RAILROAD PRICE \$200 	NEW JERSEY DUNCAN HILL EASTHAMPTON GARDENS	NEW JERSEY CRANBURY CROSSING CRANFORD CROSSING	NEW JERSEY MORGANIZE RAILROAD PRICE \$200 	NEW JERSEY GENERAL GREENE VILLAGE LUMBERTON	NEW JERSEY THE HORIZONS AT FRANKLIN LAKES RIVERSIDE TOWERS TANGLEWOOD TERRACE	NEW JERSEY WOODVIEW AT MARLTON SHERWOOD VILLAGE
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GO TO COURT 	NEW JERSEY COLONIAL APTS LEXINGTON HOUSE	LIQUIDITY PRICE \$200 	DELAWARE WOODCREST MAPLETON SQUARE	DELAWARE WOODACRES LONGVIEW	CAPITALIZE RAILROAD PRICE \$200 	DELAWARE COUNTRY VILLAGE	NEW YORK IMPERIAL GARDENS	CHANCE 	PENNSYLVANIA GREENTREE VILLAGE LINCOLN PARK SUMMIT POINTE	RESERVED PARKING	NEW JERSEY NIEUW AMSTERDAM MEWS AT ANNANDALE MT. ARLINGTON GARDENS

SEPTEMBER 2007 - PURCHASED IN PARTNERSHIP: MORGAN PROPERTIES & AIG
ECRA PORTFOLIO
 16,783 UNITS FROM KUSHNER COMPANIES FOR \$1,900,000,000
 AGENCY FINANCING
 CHANCE